



विदेश मंत्रालय
MINISTRY OF
EXTERNAL AFFAIRS



Draft Program Schedule of Civilian Training Program under Indian Technical and Economic Cooperation (ITEC) of Ministry of External Affairs, Government of India

on the theme

Sharing the Indian Accounting Profession Story

from 14th October to 25th October 2024

Organized by: Development of International Trade, Services & WTO Directorate

Location: Centre of Excellence of ICAI, Hyderabad

Date & Time	Session
Week - 1 Foundation and Milestones	
14th October 2024	Overview of the Indian Accounting Profession
10:00 am – 11:00 am	Inauguration
11:00 am – 01:00 pm	Introduction to Accounting -Definition and importance of accounting -Key accounting principles and standards
01:00 pm – 02:00 pm	Lunch Break
02:00 pm – 04:00 pm	Overview of Indian Accounting Profession -History and significance -Major accounting bodies in India (ICAI, ICSI, and ICWAI)
04:00 pm – 05:00 pm	Q&A and Discussion -Interactive session to address initial questions and set expectations
15th October 2024	Evolution of Accounting in India
10:00 am – 11:30 am	Historical Context -Ancient accounting practices -The evolution of modern accounting in India
11:30 am – 01:00 pm	Formation of Regulatory Bodies -ICAI, ICWAI, and their roles -Milestones in the establishment and development of these bodies
01:00 pm – 02:00 pm	Lunch Break
02:00 pm – 04:00 pm	Key Historical Milestones -Major changes and developments over the decades -Influences of global standards
16th October 2024	Milestones in Indian Accounting
10:00 am – 11:30 am	Key Legislation and Standards -The Companies Act, 2013 -Indian Accounting Standards (Ind AS) adoption

11:30 am – 01:00 pm	Significant Developments -Introduction of GST and its impact -Evolution of audit standards and practices
01:00 pm – 02:00 pm	Lunch Break
02:00 pm – 04:00 pm	Case Studies -Notable accounting cases and their outcomes -Lessons learned from these cases
17 th October 2024	Challenges Faced by the Indian Accounting Profession
10:00 am – 11:30 pm	Traditional Challenges -Issues with regulatory compliance -Fraud detection and prevention
11:30 am – 01:00 pm	Contemporary Issues -Impact of global economic fluctuations -Adapting to changing regulatory requirements
01:00 pm – 02:00 pm	Lunch Break
02:00 pm – 04:00 pm	Interactive Discussion -Group discussion on current challenges and brainstorming solutions
04:00 pm – 05:00 pm	Showcasing Indian Culture- Unity and Diversity - Indian Folk
18 th October 2024	Transition to Digital Accounting
10:00 am – 11:30 pm	Digital Transformation in Accounting -Overview of digital tools and technologies -Benefits and drawbacks of digital transformation
11:30 am – 01:00 pm	Transition from Traditional to Digital Accounting
01:00 pm – 02:00 pm	Lunch Break
02:00 pm – 04:00 pm	Data Security and Privacy -Importance of cybersecurity in accounting -Best practices for data protection
Week – 2 Contribution to the \$5 Trillion Economy and Future Perspectives	
21 st October 2024	Role in Economic Development
10:00 am – 11:30 am	Contribution to Economic Growth -How accounting supports business growth and transparency -Case studies of accounting's impact on Indian businesses
11:30 am – 01:00 pm	Discussion on Economic Impact -Group discussion on how accounting can further support economic development
01:00 pm – 02:00 pm	Lunch Break
02:00 pm – 05:00 pm	Meeting with Successful CAs holding CFO/CEO positions
22 nd October 2024	Emerging Accounting Avenues
10:00 am – 11:30 pm	New Accounting Trends -Sustainability accounting -Forensic accounting and fraud examination
11:30 am – 01:00 pm	Innovations in Accounting -Blockchain and its applications in accounting -Artificial Intelligence and machine learning in accounting
01:00 pm – 02:00 pm	Lunch Break

02:00 pm – 04:00 pm	Panel Discussion -Insights from industry experts on emerging avenues and future trends
23rd October 2024	International Collaborations
10:00 am – 11:30 pm	International Partnerships -MoU/MRA/ICAI Global Network -Case studies of successful international collaborations
11:30 am – 01:00 pm	ICAI Initiative of International relevance -- UDIN, DCMM, AQMM, DLH
01:00 pm – 02:00 pm	Lunch Break
02:00 pm – 05:00 pm	ICAI Hyderabad Branch Visit
24th October 2024	Future Perspectives of the Indian Accounting Profession
10:00 am – 01:00 pm	Future Trends and Predictions - Expected changes in regulations and technology - The evolving role of accountants in the future
11:30 am – 01:00 pm	Skills for the Future - Essential skills for future accounting professionals - Training and development opportunities
01:00 pm – 02:00 pm	Lunch Break
02:00 pm – 04:00 pm	Interactive Scenario Planning - Group exercise on future scenarios and how to prepare for them
25th October 2024	Review and Integration
10:00 am – 11:30 pm	Review of Key Learnings - Recap of the major topics covered - Clarification of any remaining doubts
11:30 am – 01:00 pm	Integration of Knowledge for setting personal & organisational goal -How different aspects of the profession interconnect -Developing a comprehensive understanding
01:00 pm – 02:00 pm	Lunch Break
02:00 pm – 04:00 pm	Final Q&A and Feedback Session -Addressing final questions -Collecting feedback on the training program
04:00 pm – 05:00 pm	Closing / Valedictory Session